

Finance Committee Meeting

July 16, 2019 @ 8:30am

Town Clerks Office.

Agenda:

1. Sign Dustin Percy application to use Town Property Approved at the last meeting
2. Review Finance Committee appointment
3. Review Payables for the Town
4. Franchise Tax for the Tower usage (BSWW) should this be called a fee?
5. Surplus in Hotel/Motel fund, thoughts on distribution \$15K+
6. Monthly Financials review of 2018-19 revenues

Minutes:

1. The Mayor signed the application for Dustin Percy to use the Train Depot lot to sell Christmas trees from the day after Thanksgiving till the week after Christmas for \$50.00 per week. plus the difference in the electric bill.
2. Reviews the Financial committee appointments with respect to how the meeting would be conducted moving forward. Sharron Corrick (Clerk) explained that they would review a departments financials/budget each meeting after the specific committee has had time to review and understand the expenses.
3. The committee reviewed the expenses for the Town's bills to be approved for payment at the next Council Meeting.
4. Discussed whether the Tax Morgan Wireless pays should be considered a Franchise Tax or fee. Further discussion is needed.
5. Chris Chapman suggested that we use a calculation based on 50% for the Rail Trail, Streetscape and XXXXX
6. Reviewed the Revenue for 2018-19.