

# TOWN OF BATH FINANCE COMMITTEE

## Regular Meeting

Tuesday, October 19, 2021

1. CALL TO ORDER: By Chairman at 3:30pm.
2. ROLLCALL: Susan Webster (X) Beth Skinner (X) Greg Forney (A) Quorum - Yes  
Also present: Depot Chairman John McCracken & Clerk Sharron Corrick
3. Finance Committee Minutes of October 18, 2021 were accepted by Common Consent.
4. Depot Rehab Chairman John McCracken reported on the financial aspect of the Depot Rehab Project. He explained that grant matching funds for the project had thus far been satisfied by the property valuation of the adjacent Depot lot. The lot had been donated by CSX for the expressed purpose of benefiting the Depot. The original valuation was approximately \$235,000.00 with an estimated \$45,000.00 remaining. McCracken will forward the FC documents confirming these figures.

The Depot bank account held by the Town has a balance of approximately \$8,000.00. This money was collected through donations and fund raising efforts. This account pays for expenses of the Depot other than grant work.

Chairman McCracken was pleased with the recent low bid received by the Committee for the Haz Mat work on the Depot. This project should last less than two weeks and requires about \$2,000.00 of the remaining matching valuation. The company awarded this job can be announced when the WV DOH has completed their assessment of the bid.

The next phase of the Depot project will be the interior rehab construction. McCracken estimates the length of time for the work on this part of the project to be six or seven weeks. Discussion turned to future aspirations for the Depot and lot including outside restroom facilities, water faucets for the public, coordination with the adjacent Rail/Trail project and the highest and best use of the entire facility.

The FC expressed gratitude to Chairman McCracken for his years of dedication and offered to be of assistance to the Depot Rehab Project when needed.

5. The FC reviewed the BSWW and Town bills for Council's final approval.
6. The next Finance Committee meetings will be November 2 at 3:30pm..
7. Adjournment by common consent.

Attest:

Chairman  Date 10-19-21